Message Text

UNCLASSIFIED

PAGE 01 KINGST 06904 011317Z ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01 /105 W

-----064854 021156Z /43

R 311948Z AUG 78 FM AMEMBASSY KINGSTON TO SECSTATE WASHDC 3177

UNCLAS KINGSTON 6904

E.O. 11652: N/A

TAGS: ECON, EFIN, JM

SUBJECT: MONTHLY REPORT (BANK OF JAMAICA MONTHLY REVIEW, JUNE 1978)

REF: KINGSTON 6088

FOLLOWING IS EXTRACTED FROM BANK OF JAMAICA MONTHLY REVIEW FOR JUNE 1978;

A. PUBLIC FINANCE: J\$MN.

APRIL APRIL 1977 1978

TOTAL EXPENDITURE 75 84

TOTAL RECEIPTS 27 5

DEFICIT -48 -79

FINANCING:

LOCAL BORROWING 13 9

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FOREIGN BORROWING 2 1

TOTAL BORROWING 15 10

CASH BALANCE -33 -69

B. EXTERNAL ASSETS:

THE TABLE BELOW SHOWS THE FOREIGN ASSETS AND FOREIGN LIABILITIES OF THE MONETARY SYSTEM AT THE END OF APRIL 1978 COMPARED WITH MARCH 1978 AND APRIL 1977.

J\$MN.

APRIL MARCH APRIL 1977 1978 1978

GROSS FOREIGN ASSETS

GOVERNMENT SECTOR 6.4 7.0 6.4

BANK OF JAMAICA 47.8 64.5 62.3

COMMERCIAL BANKS 22.3 33.5 35.4

TOTAL: 76.5 105.0 104.1

GROSS FOREIGN LIABILITIES

BANK OF JAMAICA 184.0 266.4 308.4

COMMERCIAL BANKS 53.0 57.5 64.8

TOTAL: 237.0 323.9 373.2

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NET FOREIGN ASSETS -160.5 -218.9 -269.1

IRVING

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: REPORTS, BANKS, FINANCIAL DATA

Control Number: n/a
Copy: SINGLE
Draft Date: 31 aug 1978
Decaption Date: 01 jan 1960
Decaption Note: Disposition Action: n/a

Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment: Disposition Date: 01 jan 1960 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978KINGST06904
Document Source: CORD

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Film Number: D780359-0741 Format: TEL From: KINGSTON

Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1978/newtext/t1978084/aaaaaddc.tel

Line Count: 97 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d303dd5f-c288-dd11-92da-001cc4696bcc

Office: ACTION ARA

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a Previous Handling Restrictions: n/a Reference: 78 KINGSTON 6088

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags:

Review Date: 29 mar 2005 **Review Event:** Review Exemptions: n/a **Review Media Identifier:**

Review Release Date: N/A Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 1668748 Secure: OPEN Status: NATIVE

Subject: MONTHLY REPORT (BANK OF JAMAICA MONTHLY REVIEW, JUNE 1978)

TAGS: ECON, EFIN, JM

To: STATE Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/d303dd5f-c288-dd11-92da-001cc4696bcc

Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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